



Charlotte Housing Authority

Building Community, People & Partnerships

Charlotte Housing Authority Board Highlights

Location: Central Office
May 18, 2010

Attain Long Term Financial Viability

The 2009 Federal Resident Opportunities and Self-Sufficiency (ROSS) Family Self-Sufficiency Coordinator (FSSR) Grant Budget was adopted.

Budget amendments were made to the following:

1. Section 8 Budget for the fiscal year ending March 31, 2011
2. MTW Funds Budget for the fiscal year ending March 31, 2011
3. Central Office Cost Center Budget for the fiscal year ending March 31, 2011

The Agency has written off 1.2% of outstanding accounts receivable for the quarter ending March 31, 2010.

Develop Collaborative Relationships for Affordable Housing Solutions

A Second Amendment to the FY 2010-2011 Moving Forward Annual Plan was approved to use MTW funds outside of Section 8 and Section 9 (public housing) providing the activities continue to serve those 80% and below area median income and meet one of the three statutory objectives of the federal MTW Program.

Provide Highest Quality Real Estate Management Services

Approval was given for the agency to revise policies in the Housing Occupancy Plan (HOP) to incorporate additional Moving Forward Initiatives and compliance with HUD changes (social security number retention and expanded verification timeframe). A few of the major areas with changes in the HOP include: eligibility/admissions; recertification process; special housing types; and appendices.

Maximize Economic, Social, and Physical Value of Real Estate

A grant from CHA to Horizon Development Properties, Inc. from the MTW Grant in the amount of \$3,500,000 was authorized. The funds will be used in the acquisition process of Little Rock Apartments on West Boulevard.

Occupancy Data

- * Section 8 Voucher Utilization is at 96.42%. (The utilization rate is lower based on the need to hold vouchers for community based rental assistance as well as the addition of the relocation vouchers for Boulevard Homes.)
- * Occupancy Rate for CHA managed conventional sites is 100%.
The sites have an average of 11 days vacancy turn around time.
- * CHA managed affordable sites are at 40 days vacancy turn around time. (Several clients slated for the vacant unit fell through. Efforts are being made to increase marketing efforts.)
- * Privately managed ACC units are at 23 days vacancy turn around time.

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The Board of Commissioners for the Charlotte Housing Authority meets on the third Tuesday of each month at 5:00 P.M. Conflicts may arise that cause the calendar date and time to change.

Please check our schedule for accurate information for the current month.

http://www.cha-nc.org/news/board_meetings.asp



Resident Advisory Council (RAC) Members attend meeting.

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Questions or comments, contact Jennifer Gallman, Corporate Communications, at jgallman@cha-nc.org or call 704.353.0788.