



Charlotte Housing Authority

Building Community, People & Partnerships

Charlotte Housing Authority Board Highlights

Location: Central Office
May 19, 2009

With housing, *there's a way* to rebuild lives.

Moving Forward

A Charlotte Housing Authority Initiative



CHA is one of 30 housing authorities participating in the U.S. Department of Housing and Urban Development demonstration program to test innovative methods for improving housing services and better meeting local needs. The local initiative is called Moving Forward.

Go to www.cha-nc.org to learn more.

Attain Long Term Financial Viability

Consent was given to amend the Asset Management Budget to re-appropriate \$896,000 for the Live Oak Multifamily Project.

Approval was given to amend the Central Office Cost Center Budget totaling \$218,356 for appropriations to the Bilbo property, the Enclave Condominiums, a new office building at Youngblood Street and Professional Services in the Human Resources Department.



Edwin Towers

Authorization was given to amend the Southside Homes Phase II Capital Budget totaling \$274,501.

Permission was given to amend the MTW Funds and the Edwin Towers Renovations Project Capital Budget for the purchase and installation of a new generator at Edwin Towers.

Approval was given to write off 2.1% of outstanding accounts receivables for the quarter ending March 31, 2009.

Authorization was given to revise the CHA Section 3 Administrative Policy to ensure CHA and its contractors are in compliance with federal regulations.

Consent was give to approve the amended Procurement Policy for the Section 3 Administrative Policy and the Capital Funds Stimulus Grants Program.

Maximize Economic, Social, and Physical Value of Real Estate

Approval was given to authorize the First Amendment of the Moving To Work Program.

Maximize Economic, Social, and Physical Value of Real Estate (Cont'd)

Occupancy Data

- * Section 8 Voucher Utilization is at 98.0%.
- * Occupancy Rate for CHA managed conventional sites is 99%. The sites have an average of 14 days vacancy turn around time.
- * CHA managed affordable sites are at 10 days vacancy turn around time.
- * Privately Managed ACC units are at 12 days vacancy turn around time.



Seigle Point Wins Award

Seigle Point Apartment Homes has won the 2009 National Development Council (NDC) Academy Award for affordable housing development. The apartment community secured first place out of 37 entries.

NDC is the oldest national non-profit economic and community development organization, with a 41-year history of increasing the flow of capital to underserved urban and rural communities through financing, training and technical assistance.

WATCH CHA TODAY

**EVERY
WEDNESDAY
AT 7:00PM**



Questions or comments, contact Jennifer Gallman, Corporate Communications, at jgallman@cha-nc.org or call 704.353.0788.