



Charlotte Housing Authority

Building Community, People & Partnerships

Charlotte Housing Authority Board Highlights

Location: Boulevard Homes
March 24, 2009

With housing, *there's a way* to keep my children safe.



Moving Forward

A Charlotte Housing Authority Initiative

CHA is one of 30 housing authorities participating in the U.S. Department of Housing and Urban Development demonstration program to test innovative methods for improving housing services and better meeting local needs. The local initiative is called Moving Forward.

Go to www.cha-nc.org to learn more.



Boulevard Homes



Savanna Woods

Strategy: Maximize Economic, Social, and Physical Value of Real Estate

Approval was given to commit up to \$4,000,000 in CHA MTW Funds for the redevelopment of Savanna Woods Apartments.

Authorization was given to staff to submit a demolition application to HUD for Boulevard Homes.

Adoption of the MTW Local Design Standards Policy for new construction was approved.

The use of \$316,639 of Land Sales Proceeds for the Fairmarket Square Apartments Capital Project was authorized.

Occupancy Data

* Section 8 Voucher Utilization is at 96.3%.

* Occupancy Rate for CHA managed conventional sites is 99%. The sites have an average of 12 days vacancy turn around time.

* CHA managed affordable sites are at 14 days vacancy turn around time.

* Privately Managed ACC units are at 19 days vacancy turn around time.



Strategy: Attain Long Term Financial Viability

Approval was given to adopt the Acquisition Policy for the Direct Development Multifamily Portfolio.

Adoption of an amendment to the Housing Authority of the City of Charlotte retirement plan to retain tax-qualified status was approved.

Authorization was given to adopt the 2009-2010 Annual Operating Budgets.

Amendments were made to the following:

- MTW Fund Budget
- Asset Management Project Budget
- Central Office Cost Center Budget
- Southside Homes Phase V Capital Project Budget
- Robinsdale Capital Project Budget
- 2005, 2006 & 2007 Capital Fund Grants
- Piedmont Courts HOPE VI Grant
- CATS Bus Pass Grant
- Fairview HOPE VI Grant
- Dalton Village HOPE VI Grant
- Edwin Towers Renovation Project Capital Budget
- HOPE VI Application Budget
- Edwin Towers Renovation Project Capital Budget
- Southside Homes Phase II Capital Budget
- Victoria Square Renovation Project Capital Budget
- 2007 ROSS Elderly Grant Budget

Details of budget amendments are available in the CHA Board Meeting Agenda and Minutes online at www.cha-nc.org. Click on News & Events.

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