



Charlotte Housing Authority

Building Community, People & Partnerships

Charlotte Housing Authority Board Highlights

Location: Central Office Board Room
March 20, 2007

Develop Collaborative Relationships for Affordable Housing Solutions

Authorization was given to utilize funding from the HOPE VI Piedmont Courts grant not to exceed \$674,000 for second mortgages for the townhomes at the newly renamed Seigle Point site. Staff was also authorized to enter into related agreements for this funding utilization.

Attain Long Term Financial Viability

Approval was granted to accept the 2007-2008 Annual Operating Budget.

The Board authorized the reallocation of expenses in the Fairview Homes (The Park at Oaklawn) HOPE VI Grant in order to proceed with the Live Oaks Seniors development. This fulfills part of the off site replacement housing phase of the grant.

Expenses were authorized to be reallocated in the ROSS Elderly grant project to accommodate needed expenditures for the programs planned for the elderly residents.

The 2002 Resident Opportunity & Self-Sufficiency funds have been expended and the grant will be closed.

The 2003 and 2003 Second Increment Capital Funds will be closed. Expenses were authorized to be reallocated for the 2004 and 2006 Capital Funds.

Expenses will be reallocated in the 2005 Capital Fund Grant Reallocation to pay for the repairs at the Boulevard Community Center.

The Board authorized recognition of \$438,500 from the City of Charlotte for infrastructure improvements along the Seigle Avenue property boundary of the former Piedmont Courts property.

Authorization was given to move funds from the 2003 HOPE VI Demolition Grant that were not needed in the relocation of Belvedere residents and the demolition of Belvedere Homes to other demolition. The remaining funds, \$495,000, will be used to demolish the Belvedere Learning Center and used to pay a portion of the costs to demolish Piedmont Courts.

Expenses in the amount of \$5,603 will be recognized for Nia Point case management expenses.

Reallocation of Section Eight expenses will occur from the *Administrative* category to the *Resident Services* category to align the budget with actual costs for the year.

Relocation program expenses will be reallocated from *Other General & Administrative* expenses to *Resident Services* category to align the budget with actual costs



Seigle Point Townhomes



Live Oak Seniors



Mover hired by CHA relocates resident family.

Maximize Economic, Social, and Physical Value of Real Estate

Vacancy Turns

- * Section 8 Voucher Utilization at 97.7%.
- * Occupancy Rate for CHA managed sites 98%.
- * CHA managed sites are at 12 days vacancy turn around time.
- * Privately Managed ACC units are at 34 days vacancy turn around time.

Provide Highest Quality Real Estate Management Services

Submission of the Moving to Work (MTW) Annual Plan for Fiscal Year 2007 to the U.S. Department of Housing and Urban Development was approved by the Board.

Facilitate the Development of Client Families

Approval was given to amend the HOPE VI Family Self-Sufficiency (FSS) Action Plan and Non-HOPE VI Family Self-Sufficiency (FSS) Programs. The amendment changes the criteria to be continuously employed from 12 months to 6 months and also lets people who do not have a GED or High School Diploma in the program if they agree to begin GED classes within 30 days of starting the program and obtain GED or high school diploma within 12 months of beginning the program.