



Charlotte Housing Authority

Building Community, People & Partnerships

Charlotte Housing Authority Board Highlights

Location: Central Office
June 16, 2009

Attain Long Term Financial Viability

Consent was given to approve the authorization of a \$875,000 loan of Moving To Work (MTW) funds for the McCreesh Place Capital budget.

Approval was given to amend the MTW budget for the fiscal year ending March 31, 2010.

Authorization was given to amend the Asset Management Project budget for the fiscal year ending March 31, 2009.

Permission was given to approve the commitment of up to \$4,000,000 of MTW funds for the rehabilitation of Strawn Tower Apartments and \$4,000,000 of MTW funds for the rehabilitation of Charlottetown Terrace dependent on the outcome of the CRFC Grant applications.



Charlottetown Terrace



Strawn Tower Apartments

Maximize Economic, Social, and Physical Value of Real Estate

Approval was given to adopt a supportive housing policy that outlines the terms under which CHA will participate in real estate transactions designed to serve the special need populations which include the disabled and homeless.

Authorization was given to staff to submit Capital Fund Recovery Competition (CFRC) Grants applications. The improvement projects fall into the one of the following categories: addressing the needs of the elderly and disabled, public housing transformation, gap financing, or the creation of energy efficient, green communities.

Consent was given to approve the commitment of up to \$4,000,000 in CHA MTW funds for the rehabilitation of Strawn Tower and up to \$4,000,000 in CHA MTW funds for the rehabilitation of Charlottetown Terrace Apartments dependent on the status of CFRC Grant applications.

Maximize Economic, Social, and Physical Value of Real Estate (Cont'd)

Occupancy Data

- * Section 8 Voucher Utilization is at 96.46%.
- * Occupancy Rate for CHA managed conventional sites is 100%. The sites have an average of 14 days vacancy turn around time.
- * Privately Managed ACC units are at 17 days vacancy turn around time.



June 2009 Board Meeting



Ms. Belk delivers Resident Advisory Council (RAC) report .

WATCH CHA TODAY

EVERY
WEDNESDAY
AT 7:00PM

