



Charlotte Housing Authority

Building Community, People & Partnerships

Charlotte Housing Authority Board Highlights

Location: Central Office
June 17, 2008

Attain Long Term Financial Viability

Approval was given to amend the Central Office Cost Center Budget totaling \$30,052. Appropriations were given for the subdivision of land between the Central Office & the Strawn Development and also to repair the HVAC system at the Central Office.

Consent was given to amend the Asset Management Budget to make appropriations for energy conversation, the disposition of Hall House, and the subdivision of land between the Central Office and the Strawn Development.

Authorization was given to amend the Section 8 Budget totaling \$57,280. The Section 8 Department added 6 positions this fiscal year and requires additional workspace to accommodate overcrowding, as well as the additional staff.

Permission was given to close out the 2004 Replacement Housing Factor Grant 1st & 2nd Increments by using funds for the Seigle Point Apartments and reallocating monies for McAden Park into the Replacement Housing Factor Program Income Budget.

Approval was given to amend the Piedmont Courts HOPE VI Grant to record the Federal Home Loan Bank Affordable Housing Program Grant that will be part of the Siege Point Apartment phase of the Piedmont Courts HOPE VI Grant in the amount of \$500,000.

Consent was given to amend the MTW Fund Budget for the fiscal year ending March 31, 2009 to fund the expansion of space and staff.



Strawn Hi-Rise Apartments



MTW Coordinator Gwendarla Isley and Chief Operating Officer Troy White



Glen Cove, CHA Affordable Community

Maximize Economic, Social, and Physical Value of Real Estate

Authorization was given to CHA to increase its Land Sales Proceeds Loan Commitment to Horizon Development Properties, Inc. for Fairmarket Square.

Permission was given to negotiate and finalize a memorandum of agreement ("MOA") between HUD and the North Carolina State Historic Preservation Officer ("SHPO") and a purchase agreement that is reflected in the MOA.

Consent was given for CHA to negotiate and execute an Architect Agreement with FMK Architects for the design of the CHA office building.



Maximize Economic, Social, and Physical Value of Real Estate (Cont'd)

Occupancy Data

- * Section 8 Voucher Utilization is at 99.5%.
- * Occupancy Rate for CHA managed conventional sites is 99%. The sites have an average of 12 days vacancy turn around time.
- * CHA managed affordable sites are at 10 days vacancy turn around time.
- * Privately Managed ACC units are at 11 days vacancy turn around time.