



Charlotte Housing Authority

Building Community, People & Partnerships

Charlotte Housing Authority Board Highlights

Location: Central Office

January 19, 2010 and February 3, 2010 (Special)



Attain Long Term Financial Viability

Budget Amendments were made to the following:

1. Dalton Village (Arbor Glen) HOPE VI Grant budget
2. Earle Village (First Ward) HOPE VI Grant budget
3. Fairview Homes (The Park at Oaklawn) HOPE VI Grant budget
4. MTW Funds budget
5. Section 8 budget
6. Asset Management Project budget
7. Central Office Cost Center budget

The following contracts for procurement have been approved:

1. Surveillance camera services for work CHA-WIDE from BAJ ACCESS in the amount of \$628,340.50
2. Landscaping and erosion control services CHA-WIDE from Hall Builders, NC & SC, LLC in the amount of \$479,991
3. Installation of water heaters at Claremont and Victoria Square from Gibraltar Construction in the amount of \$24,002
4. Communications study for work at the CHA from The Marketing Consortium for an amount not to exceed \$68,500

Maximize Economic, Social, and Physical Value of Real Estate

Staff has been authorized to submit a disposition application, as well as a Capital Fund Financing Program (CFFP) application to HUD for Strawn Tower and Parktowne Terrace.

Authorization has been given to commit up to \$1,278,732 in CHA MTW funds for the acquisition and rehabilitation of McMullen Wood Apartments and to make a loan to Horizon Development Properties, Inc. (a CHA subsidiary) for that purpose.

Submittal of a demolition and disposition application to HUD for Charlottetown Terrace has been approved.



Maximize Economic, Social, and Physical Value of Real Estate (cont'd)

Occupancy Data

- * Section 8 Voucher Utilization is at 92.14%.
- * Occupancy Rate for CHA managed conventional sites is 100%. The sites have an average of 14 days vacancy turn around time.
- * CHA managed affordable sites are at 13 days vacancy turn around time.
- * Privately managed ACC units are at 27 days vacancy turn around time.

Board of Commissioner Elections

The CHA Board held its annual elections for Chair and Vice Chairman. Joel D. Ford was elected Board Chair and Will Miller was elected Vice Chairman.



Joel D. Ford (l) and Will Miller (r)
2010 Chair and Vice Chairman

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