



Charlotte Housing Authority

Building Community, People & Partnerships

Charlotte Housing Authority Board Highlights

Location: Central Office Board Room
January 16, 2007

Provide Highest Quality Real Estate Management Services

The Charlotte Housing Authority held its Board Officer Elections. Dan Page was re-elected CHA Board Chair and Sandra Peters, was elected Vice-Chair of the Board of Commissioners for the calendar year 2007.



CHA Board Chair Dan Page (left) and CHA Vice-Chair Sandra Peters (right)

Approval was given to submit CHA's Annual Agency Plan for 2007 and the 5 Year Plan for 2005-2009 to the U.S. Department of Housing and Urban Development.

Attain Long Term Financial Viability

CHA awarded the Computer Help Desk and Network Support Services Contract to Synergon Solutions Incorporated for an amount not to exceed \$154,000 a year for three years and 2 one year options not to exceed a total of five years.

A public hearing has been called for the 2007-2008 Operating Budgets to be held on February 20, 2007.



Strawn Apartments (left) and Tall Oaks (right).

Maximize Economic, Social, and Physical Value of Real Estate

The Board authorized the sale of the former Belvedere Homes property to the City of Charlotte for the appraised value.

Approval was given for Authority staff to proceed with the Capital Fund Financing Program (CFFP) and begin due diligence activities committing up to \$300,000. CFFP allows an Authority to turn a future stream of annual capital funds into a larger sum of dollars, via leveraging, that can all be spent immediately.

\$1,100,000 from the Housing Trust Fund allotted to the Springfield Gardens was authorized to be moved to the Live Oak Multifamily Development Budget contingent on approval from the Charlotte City Council. Staff will use HOPE VI funds to offset the reduction of funding to Springfield Gardens.

Vacancy Turns

- * Section 8 Voucher Utilization at 99%..
- * Occupancy Rate for CHA managed sites 99%.
- * CHA managed sites are at 10 days vacancy turn around time.
- * Privately Managed ACC units are at 31 days vacancy turn around time.



Facilitate the Development of Client Families

Results from RAC Officer Elections for the following communities are as follows:

Ms. Louella Cuthberston, President
Strawn Apartments

Ms. Jacqueline Robinson, President
Tall Oaks