

# Charlotte Housing Authority Board Highlights

Location: Central Office Board Room

June 21, 2005

## Strategy 1: Develop Collaborative Relationships for Affordable Housing Solutions

The Authority has been approved to issue bonds for the following:

- \* New Construction of 200 units at Arrowood Apartments and
- \* Renovations at Stonehaven East and Oak Park at Nations Ford .

The Authority will receive 44 public housing units upon completion of these projects.

## Strategy 2: Attain Long Term Financial Viability

2004-2005 budget performance numbers are in progress, waiting on year end numbers.

Finance Committee met with new auditor. Corrective data on financial Srecords provided by June 10.

Submitted revision to HUD for \$521K operating subsidy increase.

## Strategy 3: Maximize Economic, Social, and Physical Value of Real Estate



Consent was given to appropriate \$176K in additional funds for relocation and acquisition costs at Piedmont Courts.

Mayfield Terrace has missed a federal check point. Project will soon return to schedule.

Piedmont Courts

### Designate Housing Plan

Market Study has found a need for an additional 140 senior units in CHA inventory. The designated communities are Autumn Place, Edwin Towers, Strawn Apartments, Arbor Glen, and Parktowne Terrace.

## Strategy 4: Provide Highest Quality Real Estate Management Services

### Monthly Scorecard

- \* Section 8 Vouchers are at 98% utilization.
- \* 56 vouchers on the street.

### Vacancy Turns

- \* CHA managed properties are at 19 days.
- \* Dillehay Courts is at 0 days.
- \* Boulevard Homes is at 20 days.
- \* Southside Homes is at 43 days.  
(One unit not included in renovation due to asbestos.)
- \* Conventional Public Housing units are at 19 days.
- \* CHA Affordable Properties are at 25 days
- \* Privately managed properties are at 71 days.  
(Cheryl Campbell investigating this turnaround rate.)



CHA Residents

## Strategy 5: Facilitate the Development of Client Families

RAC Fundraiser held on June 10 at Strawn was very successful.

Van policy meeting held with Cheryl Campbell and Jeri Arledge. RAC will take over van service.

RAC participation funds Memorandum of Understanding Signed.

RAC officers to travel to Charleston to help North Charleston Authority residents with organization.

Cedar Knoll and Dillehay Courts to hold RAC officer elections next month.

Organization of Dillehay Courts in progress.



Dillehay Courts