



Charlotte Housing Authority

Building Community, People & Partnerships

Charlotte Housing Authority Board Highlights

Location: Boulevard Homes
February 20, 2007

Develop Collaborative Relationships for Affordable Housing Solutions

Consent was given for the RFQ selection of development consultants for contracts that do not exceed \$300,000 for various real estate development projects.

Attain Long Term Financial Viability

Amendments of Fairview Homes HOPE VI Grant Project Budget and Dalton Village HOPE VI Grant Project Budget were approved as a necessary step to record program income received to date and projected through March 2007.

Approval was given to write off 2.18% of outstanding accounts receivables for quarter ended September 20, 2006.

Maximize Economic, Social, and Physical Value of Real Estate

Authorization was given to negotiate and finalize a brokerage agreement with CB Richard Ellis for the sale of Hall House.

Approval was given for CHA to make a loan of up to \$1,000,000 of HOPE VI funds and \$800,000 of Land Sales Proceeds for McAlpine Terrace. Staff has been instructed to negotiate terms and execute all documents necessary and appropriate for the development of the project to include applying for additional resources.



McAlpine Terrace

Approval was given for CHA to make a loan of up to \$600,000 of HOPE VI funds and \$1,000,000 of Land Sales Proceeds for Glen Cove Apartments. Staff has been instructed to negotiate terms and execute all documents necessary and appropriate for the development of the project to include applying for additional resources.



Savanna Woods

Authorization was given for the CEO to execute the City of Charlotte Housing Trust Fund Grant Application for the renovation of Savanna Woods Apartments.

Vacancy Turns

- * Section 8 Voucher Utilization at 98.9%.
- * Occupancy Rate for CHA managed sites 99%.
- * CHA managed sites are at 12 days vacancy turn around time.
- * Privately Managed ACC units are at 23 days vacancy turn around time.



CHA staff member reviews contract with client.

Provide Highest Quality Real Estate Management Services

Authorization was given to the CEO to establish a project-based voucher waiting list and to amend the Section 8 Housing Choice Voucher Administrative Plan appropriately.



Facilitate the Development of Client Families

Resident Advisory Council Breakfast Buffet
7:30am - 10:30am
Strawn Community Center
March 2, 2007



Attendees enjoy meal and fellowship.