



Charlotte Housing Authority

Building Community, People & Partnerships

Charlotte Housing Authority Board Highlights

Location: Central Office Board Room
December 18, 2007

Attain Long Term Financial Viability

The Housing Trust Fund Grant Project Budget was amended to recognize \$1,800,000 awarded to the Authority for the rehabilitation of Phase IV of Southside Homes.

Approval was given to amend the Asset Management Project Budget to show a \$57,000 increase for legal services and consultant expenses for the disposition application process of Hall House.

The board voted unanimously to adopt the 2007 Housing Trust Fund Grant Project Budget as required by NC State Legislature General Statute 159-42.



Hall House (l) and Cedar Knoll (r)

Maximize Economic, Social, and Physical Value of Real Estate

Approval was given to redevelop Cedar Knoll as a tax credit property with up to 60 new construction units on vacant land and substantial rehabilitation of the current 49 units.

A mediated settlement in the amount \$300,000 was determined between the Charlotte Housing Authority and First Apartments with Horizon Development to pay the settlement.

Authorization was given for Authority staff to issue 11 Project Based Section 8 Vouchers to The Affordable Housing Group to subsidize rents for Cherry Gardens, an affordable apartment community for seniors in the Cherry Neighborhood.

Vacancy Turns

- * Section 8 Voucher Utilization at 96.2%.
- * Occupancy Rate for CHA managed sites 99%.
- * CHA managed sites are at 12 days vacancy turn around time.
- * Privately Managed ACC units are at 12 days vacancy turn around time.



Southside Homes (earlier renovated phase)

Board of Commissioner Elections

The CHA Board held its annual elections for Chair and Vice Chairman. David Jones was elected Board Chair and Rodney Moore was elected Vice Chairman. The two will be replacing Dan Page and Sandra Peters respectively.



David Jones (l) and Rodney Moore (r)
2008 Chair and Vice Chairman



Dan Page (l) and Sandra Peters (r)
2007 Chair and Vice Chairman