



Charlotte Housing Authority

Building Community, People & Partnerships

Charlotte Housing Authority Board Highlights

Location: Central Office Board Room
December 19, 2006

Develop Collaborative Relationships for Affordable Housing Solutions

Permission was given to submit disposition and demolition applications for the 50 public housing units at Tall Oaks in the Cherry Neighborhood. The applications will be submitted to the Special Applications Center of HUD.

The CHA Board gave authorization for the Development Committee to review and approve/decline the negotiation of the sale and purchase of land of the Youngblood facility at the January 3, 2006 committee meeting.

Attain Long Term Financial Viability



First Ward: Carole A. Hoefener Center (left) and First Ward Place Apartments (right).

An investment of \$440,000 from Land Sale Proceeds for Phase VI of the HOPE VI First Ward (Earle Village) revitalization was authorized.

Final funding for Prosperity Creek was approved by the Board and a budget amendment was made to reflect the changes. Expenses have been increased in Site Acquisition and Site Improvements and decreased in Fees & Cost, Dwelling Structures and Non Dwelling Structures.



Prosperity Creek



Savanna Woods (left) and Strawn Apartments (right)



Tall Oaks

Maximize Economic, Social, and Physical Value of Real Estate

Authorization was given to issue revenue bonds to finance the acquisition, construction, and installation of Live Oak Multi-Family Apartments not to exceed the amount of \$21,000,000. The apartments will consist of 40 subsidized units and up to 160 unrestricted market rate units.

Vacancy Turns

- * Section 8 Voucher Utilization at 98.3%.
- * Occupancy Rate for CHA managed sites 99%.
- * CHA managed sites are at 11 days vacancy turn around time.
- * Privately Managed ACC units are at 23 days vacancy turn around time.

Facilitate the Development of Client Families

RAC will hold elections for the following communities:

- Strawn Apartments*, December 27, 2006
- Tall Oaks*, December 28, 2006
- Savanna Woods*, December 29, 2006
- Gladedale*, January 2, 2007
- Wallace Woods*, January 4, 2007