



Charlotte Housing Authority

Building Community, People & Partnerships

Charlotte Housing Authority Board Highlights

Location: Central Office Board Room
April 17, 2007

Attain Long Term Financial Viability

Adoption of the new retirement plan document and employee voluntary plan contribution changes were approved.

A total of \$128,142 in funds was authorized for re-appropriation in the Central Office Cost Center Budget.

The Capital Fund Budget was amended to show an additional funding of \$150,885 received under its formula award for the 2006 Capital Fund grants.



Edwin Towers



Sundridge Apartments

\$305,470 in funds was re-appropriated for the 2007-2008 fiscal year Energy Conservation contract. Of this amount, \$50,000 will be used for energy conservation at Edwin Towers and \$255,470 will be used for energy conservation at Sundridge Apartments.

Renewal authorization was given for banking depository agreements and designation as official depositories for First Charter Bank, First Trust Bank, Mechanics & Farmers Bank, Bank of America, and Wachovia.

Maximize Economic, Social, and Physical Value of Real Estate

Submission of disposition applications to HUD for the Pine Valley Properties (1901 Longleaf Drive, 2400 Longleaf Drive, 9411 Loblolly Lane and 2.97 acres of vacant land) was approved.

Vacancy Turns

- * Section 8 Voucher Utilization at 96.8%.
- * Occupancy Rate for CHA managed sites 100%.
- * CHA managed sites are at 11 days vacancy turn around time.
- * Privately Managed ACC units are at 31 days vacancy turn around time.



CHA Board approves retirement plan change.

Facilitate the Development of Client Families

Approval was given to facilitate a contractual agreement with Arbor E&T, LLC to provide work readiness services to "at risk" youth ages 16 to 21 who reside in public housing communities.

Authorization was given to execute a Springfield Gardens Family Self-Sufficiency Supportive agreement with Melange Health Solutions, LLC.



Springfield Gardens Apartments