



# Charlotte Housing Authority

Building Community, People & Partnerships

## Charlotte Housing Authority Board Highlights

Location: Central Office  
August 29, 2008

### Attain Long Term Financial Viability

The Central Office Cost Center Budget has been amended to reflect changes for renovations in the CHA Board Room.



Authorization was given to approve the 2008 Housing Trust Fund Grant Project Budget that reflects interior & exterior renovations to Robinsdale and modernization (elevators and air conditioning units) to Edwin Towers.



The 2007 ROSS Elderly Budget was adopted. The grant will provide funding to continue established socialization and wellness program for the CHA elderly residents and the cost of administering these programs.

The 2005, 2006, & 2007 Capital Fund Grants' Budgets were amended due to the MTW Initiative and the Asset Management Decision Making Model. Renovation project priorities were adjusted.

Top: Robinsdale Apartments  
Bottom: Edwin Towers

The MTW Fund Budget was amended to reflect updated information for MTW revenue and first year MTW adjustments to ensure funding for the projects to complete first year MTW plans.

Approval was given to amend the Earle Village HOPE VI (First Ward) Project Budget. The adjustment reflects anticipated program income for fiscal year ending March 2009.

Acceptance was given to approve the Comprehensive Annual Financial Report for the fiscal year ending March 31, 2008.

The Asset Management Project Budget was amended to reflect revenue for funding the CSS Budget which provides case management for Section 8 and Section 9 participants in mixed finance properties.

Authorization was given to approve the renewal of the Authority's Banking Depository Agreements and to add Paragon Commercial Bank as an Official Depositories for the agency.

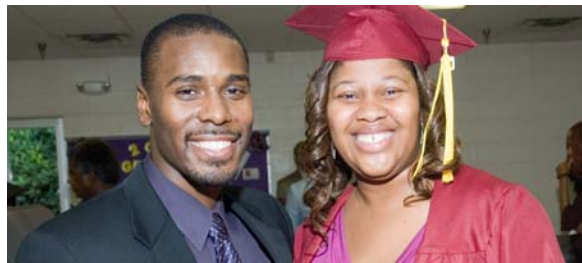
Approval was given to write off 1% of outstanding accounts receivables for the quarter ending March 31, 2008.



### Maximize Economic, Social, and Physical Value of Real Estate

#### Occupancy Data

- \* Section 8 Voucher Utilization is at 99.5%.
- \* Occupancy Rate for CHA managed conventional sites is 99%. The sites have an average of 19 days vacancy turn around time.
- \* CHA managed affordable sites are at 14 days vacancy turn around time.
- \* Privately Managed ACC units are at 25 days vacancy turn around time.



CHASF Exec. Director Ohmar Land and CHASF Graduate

### Facilitate The Development of Client Families

Approval was given to amend the By-Laws for the Charlotte Housing Authority Scholarship Fund (CHASF). CHASF has expanded its purpose from residents residing in housing owned or managed by CHA to now include CHA Section 8 residents.

# WATCH....



The Government Channel - Cable 16

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