



Charlotte Housing Authority

Building Community, People & Partnerships

Charlotte Housing Authority Board Highlights

Location: Central Office
April 20, 2010

Attain Long Term Financial Viability

The 2009 Replacement Housing Factor (RHF) Grants (Increments 1 and 2) Budget was adopted.

Budget amendments were made to the following:

1. Carole Hoefener Center Budget for the fiscal year ending March 31, 2011
2. Asset Management Project Budget for the fiscal year ending March 31, 2011
3. MTW Funds Budget for the fiscal year ending March 31, 2011
4. Central Office Cost Center Budget for the fiscal year ending March 31, 2011
5. Neighborhood Stabilization Program (NSP) Budget

A contract for the procurement of ACM Abatement & Selective Interior Demolition Services for work at Woodlawn House from the Environment Design Holding Group was approved in the amount of \$181,528.

The BK Lass Protection Services contract in the amount of \$156,195 for security services at Boulevard Homes was approved.

Amendments were made to the Procurement Policy.

Maximize Economic, Social, and Physical Value of Real Estate

Authorization was given to re-characterize the CHA Neighborhood Stabilization Program (NSP) allocation from a loan to a grant for Woodlawn House.

A grant from CHA to Horizon Development Properties, Inc. from the RHF Funds in the amount of \$782,162 was approved for the acquisition and rehabilitation of Hampton Creste Apartments.



\$1,200,000 in Land Sales Proceeds to renovate Hall House for the purpose of utilizing the building as a temporary relocation site was authorized.

Occupancy Data

- * Section 8 Voucher Utilization is at 90.13%. (The utilization rate has dropped based on the need to hold vouchers for community based rental assistance as well as the addition of the relocation vouchers for Boulevard Homes.)
- * Occupancy Rate for CHA managed conventional sites is 99%.
The sites have an average of 15 days vacancy turn around time.
- * CHA managed affordable sites are at 15 days vacancy turn around time.
- * Privately managed ACC units are at 18 days vacancy turn around time.



Hall House

CHA Board of Commissioners

Mr. Joel D. Ford, *Chairman*
joeldford@gmail.com

Mr. Will Miller, *Vice-Chairman*
willmiller22@gmail.com

Mr. David H. Jones
dhjones@cha-nc.org

Mr. Rodney W. Moore
rmoore@cha-nc.org

Ms. Lucille Puckett
lpuckett@cha-nc.org

Mr. Benjamin F. Hill
bhill@rsmcompany.com

Ms. Geraldine Sumter
gsumter@fergusonstein.com



Hampton Creste

Questions or comments, contact Jennifer Gallman, Corporate Communications, at jgallman@cha-nc.org or call 704.353.0788.