



Charlotte Housing Authority

Building Community, People & Partnerships

Charlotte Housing Authority Board Highlights

Location: Central Office
April 15, 2008

Attain Long Term Financial Viability

Consent was given to amend the Central Office Cost Center budget for the fiscal year ending March 31, 2009. The following reappropriations were made: \$122,536 for the Bilbro property from the Land Sale Proceeds line item; \$5,606 for the demolition of the Bilbro property from the Land Sale Proceeds line item; \$475,000 for the mews infrastructure at the Enclave Condominiums from the Land Sales Proceeds line item; and \$30,000 for preliminary studies and other pursuit cost for the new office building at the Youngblood site.

Approval was given to amend the Asset Management Project budget for the fiscal year ending March 31, 2009 in the amount of \$896,000 for the Live Oak Multifamily project.

Authorization was given to accept the 2008 ROSS FSS Grant budget.

An amendment to the Piedmont Courts HOPE VI grant (Seigle Point) was approved to recognize additional revenue received from the City of Charlotte for the Seigle Avenue streetscape and increased expenses from change orders.



CHA CAO Shaunte Evans and CEO Charles Woodyard walk the Seigle Point construction site.

Maximize Economic, Social, and Physical Value of Real Estate

Occupancy Data

- * Section 8 Voucher Utilization is at 99.5%.
- * Occupancy Rate for CHA managed conventional sites is 100%. The sites have an average of 18 days vacancy turn around time.
- * CHA managed affordable sites are at 15 days vacancy turn around time.
- * Privately Managed ACC units are at 60 days vacancy turn around time. The increase in the average vacancy turn was due units taken off line for construction at McAlpine Terrace.



CHA CEO Charles Woodyard presents appreciation award to Jud Little for his commitment to affordable housing.



CHA Real Estate's Twyla Taylor (l) and Kathleen Foster (r) with Jud Little (center) at CHA Board meeting.



CHA Real Estate staff discuss agenda item with Board.

Provide Highest Quality Real Estate Management Services

Authorization was given to enter into the standard amended and restated Moving to Work agreement with the United States Department of Housing and Urban Development (HUD) and allow the CEO to sign the agreement and submit it to HUD.